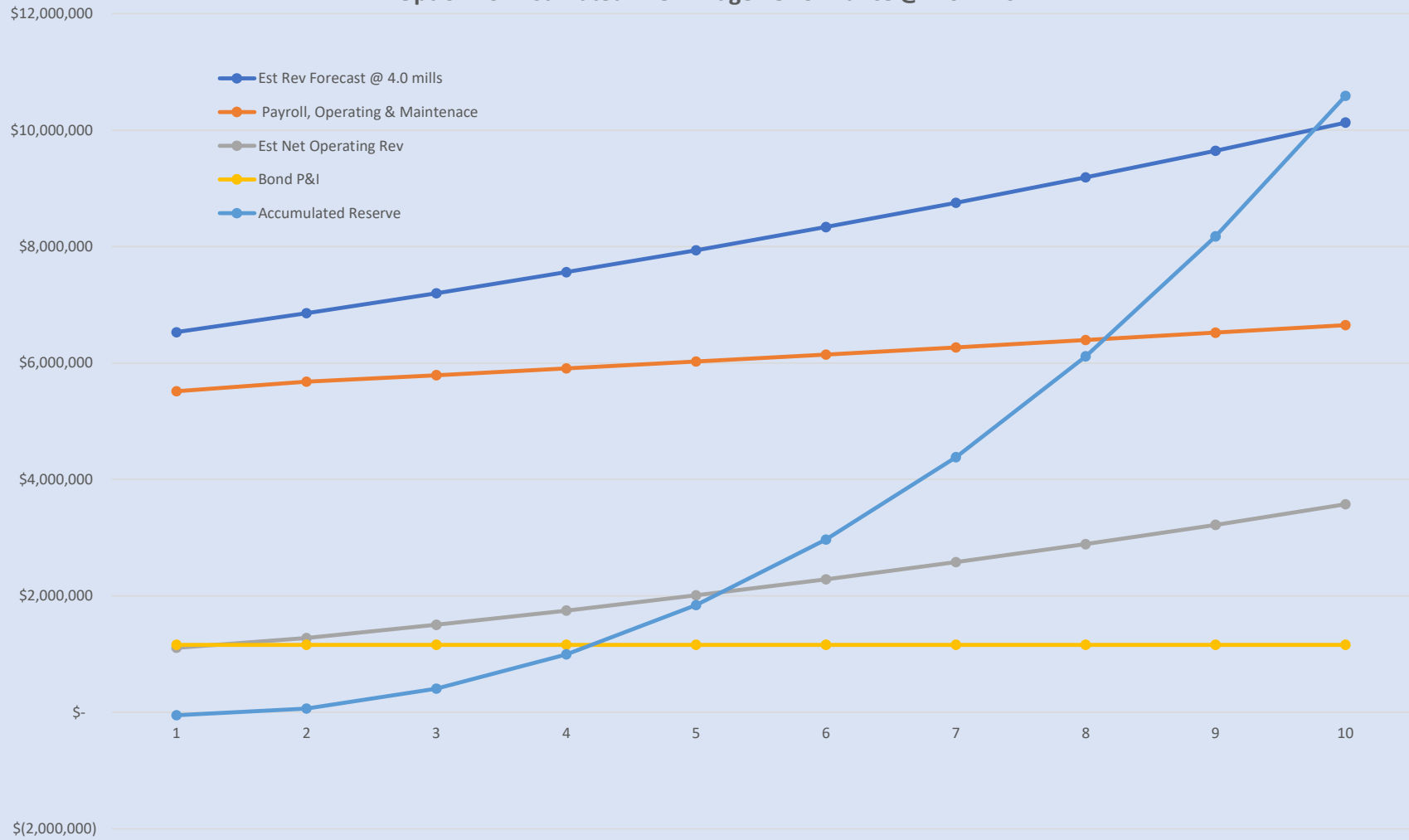


Option #3 - Estimated Fire Millage Performance @ 4.0 mills





Capital Improvement Requirement

Fund 206 FIRE DEPARTMENT FUND

CAPITAL IMPROVEMENTS

G/L Acct #	Description	Units	Unit Cost	Estimated Cost
	LAND (Fire Station #2, 6.0 ac.)	261,360.0	\$ 0.96	\$ 250,000
	LAND (Fire Station #3 - Land Bank, 4.0 ac.)	174,240.0	\$ 2.53	\$ 440,000
XXX.XXX	TOTAL LAND			\$ 690,000
974.000	LAND IMPROVEMENTS (Site Preperation, 6.0 ac.)	261,360.0	\$ (4.02)	\$ 1,050,000
975.000	BUILDING IMPROVEMENTS			
	ARCHITECT	1	\$ 300,000	\$ 300,000
	CIVIL ENGINEER	1	\$ 50,000	\$ 50,000
	SURVEYOR	1	\$ 10,000	\$ 10,000
	GENERAL CONTRACTOR	1	\$ 300,000	\$ 300,000
	CONSTRUCTION COST	6,000	\$ 550	\$ 3,300,000
	PERMITS	1	\$ 50,000	\$ 50,000
	GENERAL CONDITIONS	1	\$ 50,000	\$ 50,000
975.000	TOTAL REAL PROPERTY IMPROVEMENTS	6,000	\$ 676.67	\$ 4,060,000
980.000	EQUIPMENT			
	FURNISHINGS (cubicles, tables, chairs, conf room, dorm, kitchen, etc.)	1	\$ 50,000	\$ 100,000
	TECHNOLOGY (server, low voltage, computers, software)	1	\$ 20,000	\$ 25,000
	COMMUNICATIONS (phone system, radios, audio/visual)	1	\$ 20,000	\$ 25,000
980.000	TOTAL EQUIPMENT			\$ 150,000
981.000	CAPITAL OUTLAY VEHICLES			
	LADDER TRUCK	1	\$ 1,600,000	\$ 1,600,000
	WATER TANKER	1	\$ 950,000	\$ 1,900,000
	ENGINE TRUCK	1	\$ 750,000	\$ 750,000
	RESCUE TRUCK	1	\$ 265,000	\$ 265,000
	SCBA	6	\$ 8,500	\$ 51,000
	BRUSH FIRE TRUCK	1	\$ 1	\$ -
	CHIEF VEHICLE	1	\$ 1	\$ -
	ASSISTANT CHIEF VEHICLE	1	\$ 1	\$ -
	BALTALION CHIEF	1	\$ 75,000	\$ 75,000
	FIRE INSPECTOR VEHICLE	1	\$ 1	\$ -
	CAPITAL START-UP (onetime start-up capital)	1	\$ 70,000	\$ -
981.000	TOTAL CAPITAL OUTLAY VEHICLES			\$ 4,641,000
XXX.XXX	MISCELLANEOUS CAPITAL REPLACEMENT			
	VEHICLE REPLACEMENT	1	\$ 127,000	\$ 285,000
	EQUIPMENT REPLACEMENT (annual allowance)	1	\$ 50,000	\$ 100,000
	OPERATING	1	\$ 210,000	\$ 420,000
XXX.XXX	TOTAL MISCELLANEOUS CAPITAL REPLACEMENT			\$ 805,000
990.000	LEASE PAYMENT	1	\$ 1	\$ -
XXX.XXX	PROFESSIONAL SERVICES FEES			
	REAL ESTATE & MUNICIPAL LEGAL FEES	1	\$ 1.00	\$ -
	BOND COUNSEL LEGAL FEES	1	\$ 1.00	\$ -
	BOND FINANCING FEES	1	\$ 1.00	\$ -
	ACCOUNTING SERVICES FEES	1	\$ 1.00	\$ -
	OTHER PROFESSIONAL SERVICES FEES	1	\$ 1.00	\$ -
XXX.XXX	TOTAL PROFESSIONAL SERVICES FEES			\$ -
TOTAL CAPITAL EXPENDITURES				\$ 11,396,000
LESS:	LAND PURCHASE FUNDING - G/F RESERVE (Station #2)	1	\$ (250,000)	\$ (250,000)



Capital Improvement Requirement

	ARPA FUNDING	1	\$ (1,600,000)	\$ (1,600,000)
	LOAN FROM GENERAL FUND	1	\$ (1,500,000)	\$ (1,500,000)
	OTHER UNIDENTIFIED SOURCES	1	\$ 1	\$ -
NET CAPITAL EXPENDITURE TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL ONLY)				\$ 8,046,000
ESTIMATED MINIMUM CAPITAL IMPROVEMENT MILLAGE (10-YEAR LEVY (PRINCIPAL ONLY)				0.000493
ESTIMATED MINIMUM CAPITAL IMPR EXTRA VOTED MILLAGE REVENUE (PRINCIPAL ONLY)				\$ 804,600

MINIMUM MILLS TO FUNDED CAP. IMPROV. WITH BOND FINANCING				
PLUS:	CAPITAL IMPROVEMENT BOND INTEREST OVER 10-YEARS (INTEREST ONLY)		\$	1,729,421
NET CAPITAL EXPENDITURE TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL & INTEREST)				\$ 9,775,421
ESTIMATED MINIMUM CAPITAL IMPROVEMENT MILLAGE (10-YEAR LEVY) (PRINCIPAL & INTEREST)				0.000599
ESTIMATED MINIMUM CAPITAL IMPR EXTRA VOTED MILLAGE REVENUE (PRINCIPAL & INTEREST)				\$ 977,542

MINIMUM MILLS TO FUND ZEEB LOAN RETIREMENT WITH BOND FINANCING				
ZEEB-SATATION #1 DEBT RETIREMENT TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL ONLY)				\$ 1,500,000
ESTIMATED MINIMUM ZEEB LOAN MILLAGE (10-YEAR LEVY) (PRINCIPAL ONLY)				0.000092
ESTIMATED MINIMUM CAPITAL IMPR EXTRA VOTED MILLAGE REVENUE (PRINCIPAL ONLY)				\$ 150,000

MINIMUM MILLS TO FUND CAP. IMPROV. & ZEEB LOAN RETIREMENT WITH BONDS				
PLUS:	CAPITAL IMPROVEMENT BOND INTEREST OVER 10-YEARS (INTEREST ONLY)		\$	1,729,421
	ZEEB-STATION #1 LOAN RETIREMENT INTEREST OVER 10-YEARS (INTEREST ONLY)		\$	322,412
	TOTAL CAP. IMPROV BOND INTEREST OVER 10-YEARS (INTEREST ONLY)		\$	2,051,833
CAPITAL EXPENDITURE & ZEEB DEBT TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL & INTEREST)				\$ 11,597,833
ESTIMATED MINIMUM CAP. IMPROV. & ZEEB DEBT RETIREMENT MILLAGE (10-YEAR LEVY)				0.000711
ESTIMATED MINIMUM CAP. IMPRV. EXTRA VOTED MILLAGE REVENUE				\$ 1,631,932



Opt 3 - Rev. Forecast 4.0 Mills

		2022	2023						
Line 1	Taxable Value	\$ 1,547,529,656	N/A						
Line 2	Real Property	\$ 1,480,557,456	\$ 1,554,585,329						
Line 3	Personal Property	\$ 66,972,200	N/A						
		5.0 Mill Scenario	4.75 Mill Scenario	4.5 Mill Scenario	4.25 Mill Scenario	4.0 Mill Scenario	3.75 Mill Scenario	3.5 Mill Scenario	3.25 Mill Scenario
Line 4	2018 Fire Millage /1	0.000900	0.000900	0.000900	0.000900	0.000900	0.000900	0.000900	0.000900
Line 5	2020 Extra Voted Fire Millage /1	0.000450	0.000450	0.000450	0.000450	0.000450	0.000450	0.000450	0.000450
Line 6	2023 Extra Voted Fire Millage	0.003650	0.003400	0.003150	0.002900	0.002650	0.002400	0.002150	0.001900
Line 7	Estimated Total Fire Millage	0.005000	0.004750	0.004500	0.004250	0.004000	0.003750	0.003500	0.003250

Year		1	2	3	4	5	6	7	8
Line 8	Taxable Value Inflation Rate	5.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Line 9	Assumed Annual Headlee Rollback	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

			Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7
			(L2 + L8)	(1 - L9)	(C1 x (L4 x C2)	(C1 x (L5 x C2)	(C1 x (L6 x C2)	(C3 + C4 + C5)	(C6 / C1)
Year	Base Year Taxable Value Used for Forecasting Purposes /2	Levy Tax Year Using 2022 Base Year Taxable Value /2	Real Property Taxable Value Forecast /3	Headlee Millage Rollback Forecast /2	2018 Fire Millage /4	2020 Extra Voted Fire Millage /5	2023 Extra Voted Fire Millage /6 /7	Estimated Total Fire Millage Revenue Forecast	Effective Millage Proof
1	2022	2024	\$ 1,632,314,595	1.000	\$ 1,469,083	\$ 734,542	\$ 4,325,634	\$ 6,529,258	0.004000
2	2023	2025	\$ 1,713,930,325	1.000	\$ 1,542,537	\$ 771,269	\$ 4,541,915	\$ 6,855,721	0.004000
3	2024	2026	\$ 1,799,626,841	1.000	\$ 1,619,664	\$ 809,832	\$ 4,769,011	\$ 7,198,507	0.004000
4	2025	2027	\$ 1,889,608,183	1.000	\$ 1,700,647	\$ 850,324	\$ 5,007,462	\$ 7,558,433	0.004000
5	2026	2028	\$ 1,984,088,592	1.000	\$ 1,785,680	\$ 892,840	\$ 5,257,835	\$ 7,936,354	0.004000
6	2027	2029	\$ 2,083,293,022	1.000	\$ 1,874,964	\$ 937,482	\$ 5,520,727	\$ 8,333,172	0.004000
7	2028	2030	\$ 2,187,457,673	1.000	\$ 1,968,712	\$ 984,356	\$ 5,796,763	\$ 8,749,831	0.004000
8	2029	2031	\$ 2,296,830,557	1.000	\$ 2,067,148	\$ 1,033,574	\$ 6,086,601	\$ 9,187,322	0.004000
9	2030	2032	\$ 2,411,672,085	1.000	\$ 2,170,505	\$ 1,085,252	\$ 6,390,931	\$ 9,646,688	0.004000
10	2031	2033	\$ 2,532,255,689	1.000	\$ 2,279,030	\$ 1,139,515	\$ 6,710,478	\$ 10,129,023	0.004000
	Total				\$ 18,477,970	\$ 9,238,985	\$ 54,407,356	\$ 82,124,310	

Note:

- 1/ Assumes no voter approve Headlee override in 2023 is necessary to maintain maximum fire millage at to 1.35 mills.
- 2/ For fire mileage revenue purposes, assume Scio's actual 2022 total taxable value is the basis for this forecast and is annually indexed by an assumed conservative inflation rate of 2%. Taxable value forecast assumes no reduction due to "loss" in tax base and no new growth in tax base attributable to new construction. Not that it is relavent to this forcast and intended for reference purposes only, increased revenue created by "new" construction is excepted from Headlee millage rollback. PA 33 millage rate is excepted from annual Headlee rollback.
- 3/ Assumes a conservative 2.0% annual growth rate in inflationary rate (CPI) remains a constant at 2.0%. Actual 2022 inflation rate is 5.5%, 2% is conservative estimate for this forecast.
- 4/ Assumes original 2018 PA 33 fire millage remains the same at 0.90 mills through 2028.
- 5/ Assumes 2020 extra voted PA 33 fire millage of 0.45 mills remains the same through 2028.
- 6/ Assumes 2023 extra voted fire millage of 2.65 mills is approved by voters in 2023.
- 7/ Assumes 2023 extra voted fire millage ballot language excepts total authorized 2023 PA 33 millage from being captured by DDA and other TIF districts.



Opt 3 - 4.0 Mills P&L Forecast

Fund 206 FIRE DEPARTMENT FUND

Assumed Annual Growth in Wages, Salaries		3.00%	3.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Assumed Annual Inflationary Rate in Operating Expenses		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Assumed Annual Inflationary Rate in Capital Expenditure		5.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

GENERAL LEDGER	DESCRIPTION	FYE 2023 ADOPTED BUDGET	Option #3 INCREMENTAL NEW OPERATING COST				2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST	2031 FORECAST	2032 FORECAST	2033 FORECAST	Total
Revenue			ZEEB	WAGNER	STATION #3	TOTAL											
206 000 402.000	REAL PROPERTY TAXES - 2018 Fire Millage 0.90	1,260,000					1,469,083	1,542,537	1,619,664	1,700,647	1,785,680	1,874,964	1,968,712	2,067,148	2,170,505	2,279,030	18,477,970
	REAL PROPERTY TAXES - 2020 Extra Voted Fire Millage 0.45	630,000					734,542	771,269	809,832	850,324	892,840	937,482	984,356	1,033,574	1,085,252	1,139,515	9,238,985
	REAL PROPERTY TAXES - 2020 Extra Voted Fire Millage 2.15						4,325,634	4,541,915	4,769,011	5,007,462	5,257,835	5,520,727	5,796,763	6,086,601	6,390,931	6,710,478	54,407,356
	Total Fire Real Property Tax Revenue	1,890,000					6,529,258	6,855,721	7,198,507	7,558,433	7,936,354	8,333,172	8,749,831	9,187,322	9,646,688	10,129,023	82,124,310
206 000 432.000	PILT PAYMENT IN LIEU OF TAXES	845					845	845	845	845	845	845	845	845	845	845	8,450
206 000 613.000	SITE PLAN REVIEW FEES	3,500					3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	35,000
206-000-622.000	FIRE DEPARTMENT SERVICE FEES						0	0	0	0	0	0	0	0	0	0	0
206 000 649.000	INSPECTION FEES	85,000					85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	850,000
206 000 665.000	INTEREST EARNINGS	3,000					3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	30,000
206 000 675.100	DONATIONS FIRE	2,500					2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	25,000
206 000 687.000	REFUNDS & REBATES						0	0	0	0	0	0	0	0	0	0	0
	Total Non-Property Tax Revenue	94,845					94,845	94,845	94,845	94,845	94,845	94,845	94,845	94,845	94,845	94,845	948,450
	Total Revenue Forecast	1,984,845					6,624,103	6,950,566	7,293,352	7,653,278	8,031,199	8,428,017	8,844,676	9,282,167	9,741,533	10,223,868	83,072,760
Expenditures																	
206 000 706.000	RESPONSE	612,000	2,035,596	2,398,251		4,433,847	4,566,862	4,703,868	4,797,946	4,893,905	4,991,783	5,091,618	5,193,451	5,297,320	5,403,266	5,511,331	50,451,350
206 000 706.000	ADMINISTRATIVE	123,200	0	330,000		330,000	339,900	350,097	357,099	364,241	371,526	378,956	386,535	394,266	402,151	410,194	3,754,966
206 000 706.000	PREVENTION	64,800	0	175,000		175,000	180,250	185,658	189,371	193,158	197,021	200,962	204,981	209,080	213,262	217,527	1,991,270
	SUBTOTAL - FULL TIME EMPLOYEES SALARIES	800,000	2,035,596	2,903,251	0	4,938,847	5,087,012	5,239,623	5,344,415	5,451,304	5,560,330	5,671,536	5,784,967	5,900,666	6,018,680	6,139,053	56,197,586
	SUBTOTAL - EMPLOYEES BENEFITS	709,800				0											
	TOTAL - PERSONNEL EXPENSE	1,509,800	2,035,596	2,903,251	0	4,938,847	5,087,012	5,239,623	5,344,415	5,451,304	5,560,330	5,671,536	5,784,967	5,900,666	6,018,680	6,139,053	56,197,586
	Minimum Millage to Fund Personnel Expenses	0.000971	0.001309	0.001868	0.000000	0.003177	0.003116	0.003057	0.002970	0.002885	0.002802	0.002722	0.002645	0.002569	0.002496	0.002424	
	SUBTOTAL - OPERATIONS OPERATING EXPENSES	298,190	164,989	164,989	0	329,978	336,577	343,309	350,175	357,179	364,322	371,609	379,041	386,622	394,354	402,241	3,685,429
	SUBTOTAL - BUILDING MAINTENACE & REPAIR	26,350	14,579	14,579	0	29,159	29,742	30,337	30,944	31,563	32,194	32,838	33,495	34,164	34,848	35,545	325,668
	SUBTOTAL - APPARATUS FUEL & MAINTENANCE	55,000	30,432	30,432	0	60,863	62,080	63,322	64,588	65,880	67,198	68,542	69,913	71,311	72,737	74,192	679,763
	TOTAL - OPERATING & MAINTENANCE EXPENSE	379,540	210,000	210,000	0	420,000	428,400	436,968	445,707	454,622	463,714	472,988	482,448	492,097	501,939	511,978	4,690,860
	Minimum Millage to Fund O & M Expenses	0.000244	0.000135	0.000135	0.000000	0.000270	0.000262	0.000255	0.000248	0.000241	0.000234	0.000227	0.000221	0.000214	0.000208	0.000202	
BUILDINGS & IMPROVEMENTS CAPTIAL EXPENDITURES		3,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Minimum Millage to Fund Buildings & Improvements	0.000002	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
TOTAL MISCELLANEOUS EXPENSES		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Minimum Millage to Fund Miscellaneous Expenses	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
TOTAL FORECASTED EXPENSES		1,892,840	2,245,596	3,113,251	0	5,358,847	5,515,412	5,676,591	5,790,123	5,905,925	6,024,044	6,144,524	6,267,415	6,392,763	6,520,618	6,651,031	60,888,446
	Minimum Millage Requirement to Fund Expenses	0.001218	0.001444	0.002003	0.000000	0.003447	0.003379	0.003312	0.003217	0.003125	0.003036	0.002949	0.002865	0.002783	0.002704	0.002627	0.003000
NET OPERATING INCOME BEFORE DEBT SERVICE		92,005					1,108,691	1,273,976	1,503,230	1,747,353	2,007,156	2,283,493	2,577,261	2,889,404	3,220,915	3,572,837	22,184,314
	Net Operating Income Stated in Mills	0.000059					0.000679	0.000743	0.000835	0.000925	0.001012	0.001096	0.001178	0.001258	0.001336	0.001411	0.001047



Opt 3 - 4.0 Mills P&L Forecast

GENERAL LEDGER	DESCRIPTION	FYE 2023 ADOPTED BUDGET	Option #3 INCREMENTAL NEW OPERATING COST				2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST	2031 FORECAST	2032 FORECAST	2033 FORECAST	Total
			ZEEB	WAGNER	STATION #3	TOTAL											
	ANNUAL CAPITAL IMPROVEMENT BOND PAYMENT						977,542	977,542	977,542	977,542	977,542	977,542	977,542	977,542	977,542	977,542	9,775,421
	PAY-OFF ZEEB-STATION #1 RENOVATION LOAN		1,500,000			1,500,000	182,241	182,241	182,241	182,241	182,241	182,241	182,241	182,241	182,241	182,241	1,822,412
	TOAL ANNUAL DEBT SERVICE						1,159,783	1,159,783	1,159,783	1,159,783	1,159,783	1,159,783	1,159,783	1,159,783	1,159,783	1,159,783	11,597,833
	ANNUAL NOI AFTER DEBT SERVICE						(51,092)	114,192	343,446	587,569	847,373	1,123,709	1,417,477	1,729,621	2,061,132	2,413,054	10,586,481
	ADJUSTED FUND BALANCE RESERVE AFTER DEBT SERVICE						(51,092)	63,100	406,546	994,116	1,841,488	2,965,198	4,382,675	6,112,296	8,173,427	10,586,481	