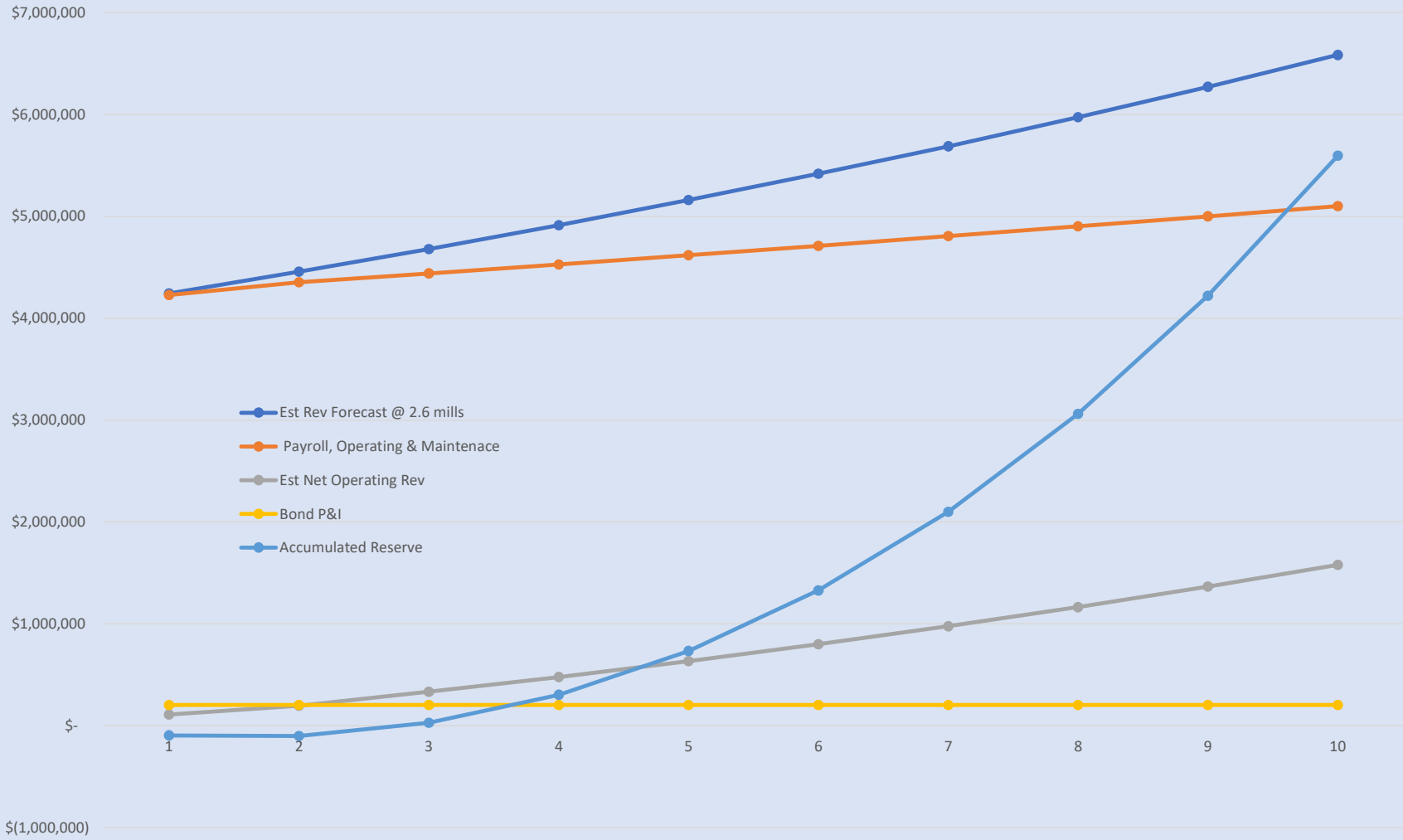


Option #1.5 - Estimated Fire Millage Performance @ 2.6 mills





Revenue Forecast 2.6 Mills

		2022	2023
Line 1	Taxable Value	\$ 1,547,529,656	N/A
Line 2	Real Property	\$ 1,480,557,456	\$ 1,554,585,329
Line 3	Personal Property	\$ 66,972,200	N/A

		3.5 Mill Scenario	3.25 Mill Scenario	3.0 Mill Scenario	2.6 Mill Scenario	2.55 Mill Scenario	2.5 Mill Scenario	2.4 Mill Scenario	2.25 Mill Scenario
Line 4	2018 Fire Millage /1	\$ 0.000900	0.000900	0.000900	\$ 0.000900	\$ 0.000900	\$ 0.000900	\$ 0.000900	\$ 0.000900
Line 5	2020 Extra Voted Fire Millage /1	\$ 0.000450	0.000450	0.000450	\$ 0.000450	\$ 0.000450	\$ 0.000450	\$ 0.000450	\$ 0.000450
Line 6	2023 Extra Voted Fire Millage	\$ 0.002150	0.001900	0.001650	\$ 0.001250	\$ 0.001200	\$ 0.001150	\$ 0.001050	\$ 0.000900
Line 7	Estimated Total Fire Millage	0.003500	0.003250	0.003000	\$ 0.002600	\$ 0.002550	\$ 0.002500	\$ 0.002400	\$ 0.002250

		1	2	3	4	5	6	7	8
Line 8	Taxable Value Inflation Rate	5.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Line 9	Assumed Annual Headlee Rollback	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

		Col. 1 (L2 + L8)	Col. 2 (1 - L9)	Col. 3 (C1 x (L4 x C2))	Col. 4 (C1 x (L5 x C2))	Col. 5 (C1 x (L6 x C2))	Col. 6 (C3 + C4 + C5)	Col. 7 (C6 / C1)	
Year	Base Year Taxable Value Used for Forecasting Purposes /2	Levy Tax Year Using 2022 Base Year Taxable Value /2	Real Property Taxable Value Forecast /3	Headlee Millage Rollback Forecast /2	2018 Fire Millage /4	2020 Extra Voted Fire Millage /5	2023 Extra Voted Fire Millage /6 /7	Estimated Total Fire Millage Revenue Forecast	Effective Millage Proof
1	2022	2024	\$ 1,632,314,595	1.000	\$ 1,469,083	\$ 734,542	\$ 2,040,393	\$ 4,244,018	0.002600
2	2023	2025	\$ 1,713,930,325	1.000	\$ 1,542,537	\$ 771,269	\$ 2,142,413	\$ 4,456,219	0.002600
3	2024	2026	\$ 1,799,626,841	1.000	\$ 1,619,664	\$ 809,832	\$ 2,249,534	\$ 4,679,030	0.002600
4	2025	2027	\$ 1,889,608,183	1.000	\$ 1,700,647	\$ 850,324	\$ 2,362,010	\$ 4,912,981	0.002600
5	2026	2028	\$ 1,984,088,592	1.000	\$ 1,785,680	\$ 892,840	\$ 2,480,111	\$ 5,158,630	0.002600
6	2027	2029	\$ 2,083,293,022	1.000	\$ 1,874,964	\$ 937,482	\$ 2,604,116	\$ 5,416,562	0.002600
7	2028	2030	\$ 2,187,457,673	1.000	\$ 1,968,712	\$ 984,356	\$ 2,734,322	\$ 5,687,390	0.002600
8	2029	2031	\$ 2,296,830,557	1.000	\$ 2,067,148	\$ 1,033,574	\$ 2,871,038	\$ 5,971,759	0.002600
9	2030	2032	\$ 2,411,672,085	1.000	\$ 2,170,505	\$ 1,085,252	\$ 3,014,590	\$ 6,270,347	0.002600
10	2031	2033	\$ 2,532,255,689	1.000	\$ 2,279,030	\$ 1,139,515	\$ 3,165,320	\$ 6,583,865	0.002600
	Total				\$ 18,477,970	\$ 9,238,985	\$ 25,663,847	\$ 53,380,802	

Note:

- 1/ Assumes no voter approve Headlee override in 2023 is necessary to maintain maximum fire millage at to 1.35 mills.
- 2/ For fire mileage revenue purposes, assume Scio's actual 2022 total taxable value is the basis for this forecast and is annually indexed by an assumed conservative inflation rate of 2%. Taxable value forecast assumes no reduction due to "loss" in tax base and no new growth in tax base attributable to new construction. Not that it is relavent to this forcast and intended for reference purposes only, increased revenue created by "new" construction is excepted from Headlee millage rollback. PA 33 millage rate is excepted from annual Headlee rollback.
- 3/ Assumes a conservative 2.0% annual growth rate in inflationary rate (CPI) remains a constant at 2.0%. Actual 2022 inflation rate is 5.5%, 2% is conservative estimate for this forecast.
- 4/ Assumes original 2018 PA 33 fire millage remains the same at 0.90 mills through 2028.
- 5/ Assumes 2020 extra voted PA 33 fire millage of 0.45 mills remains the same through 2028.
- 6/ Assumes 2023 extra voted fire millage of 1.25 mills is approved by voters in 2023.
- 7/ Assumes 2023 extra voted fire millage ballot language excepts total authorized 2023 PA 33 millage from being captured by DDA and other TIF districts.



Opt 1.5 - 2.6 Mills P&L Fcst

Fund 206 FIRE DEPARTMENT FUND

Assumed Annual Growth in Wages, Salaries
Assumed Annual Inflationary Rate in Operating Expenses
Assumed Annual Inflationary Rate in Capital Expenditure

3.00%	3.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
5.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

GENERAL LEDGER	DESCRIPTION	FYE 2023 ADOPTED BUDGET	Option #1.5 INCREMENTAL NEW OPERATING COST				2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST	2031 FORECAST	2032 FORECAST	2033 FORECAST	Total
			ZEEB	WAGNER	STATION #3	TOTAL											
Revenue																	
206 000 402.000	REAL PROPERTY TAXES - 2018 Fire Millage 0.90	1,260,000															
	REAL PROPERTY TAXES - 2020 Extra Voted Fire Millage 0.45	630,000															
	REAL PROPERTY TAXES - 2020 Extra Voted Fire Millage 2.15																
	Total Fire Real Property Tax Revenue	1,890,000															
206 000 432.000	PILT PAYMENT IN LIEU OF TAXES	845															
206 000 613.000	SITE PLAN REVIEW FEES	3,500															
206-000-622.000	FIRE DEPARTMENT SERVICE FEES																
206 000 649.000	INSPECTION FEES	85,000															
206 000 665.000	INTEREST EARNINGS	3,000															
206 000 675.100	DONATIONS FIRE	2,500															
206 000 687.000	REFUNDS & REBATES																
	Total Non-Property Tax Revenue	94,845															
	Total Revenue Forecast	1,984,845															
Expenditures																	
206 000 706.000	RESPONSE	612,000	2,827,746			2,827,746	2,912,578	2,999,956	3,059,955	3,121,154	3,183,577	3,247,249	3,312,194	3,378,437	3,446,006	3,514,926	32,176,032
206 000 706.000	ADMINISTRATIVE	123,200	330,000			330,000	339,900	350,097	357,099	364,241	371,526	378,956	386,535	394,266	402,151	410,194	3,754,966
206 000 706.000	PREVENTION	64,800	680,000			680,000	700,400	721,412	735,840	750,557	765,568	780,880	796,497	812,427	828,676	845,249	7,737,506
	SUBTOTAL - FULL TIME EMPLOYEES SALARIES	800,000	3,837,746	0	0	3,837,746	3,952,878	4,071,465	4,152,894	4,235,952	4,320,671	4,407,084	4,495,226	4,585,131	4,676,833	4,770,370	43,668,504
	SUBTOTAL - EMPLOYEES BENEFITS	709,800				0											
	TOTAL - PERSONNEL EXPENSE	1,509,800	3,837,746	0	0	3,837,746	3,952,878	4,071,465	4,152,894	4,235,952	4,320,671	4,407,084	4,495,226	4,585,131	4,676,833	4,770,370	43,668,504
	<i>Minimum Millage to Fund Personnel Expenses</i>	<i>0.000971</i>	<i>0.002469</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.002469</i>	<i>0.002422</i>	<i>0.002376</i>	<i>0.002308</i>	<i>0.002242</i>	<i>0.002178</i>	<i>0.002115</i>	<i>0.002055</i>	<i>0.001996</i>	<i>0.001939</i>	<i>0.001884</i>	
	SUBTOTAL - OPERATIONS OPERATING EXPENSES	298,190	183,172	0	0	183,172	186,835	190,572	194,383	198,271	202,236	206,281	210,407	214,615	218,907	223,285	2,045,793
	SUBTOTAL - BUILDING MAINTENANCE & REPAIR	86,350	53,043	0	0	53,043	54,104	55,186	56,290	57,415	58,564	59,735	60,930	62,148	63,391	64,659	592,422
	SUBTOTAL - APPARATUS FUEL & MAINTENANCE	55,000	33,785	0	0	33,785	34,461	35,150	35,853	36,570	37,302	38,048	38,809	39,585	40,377	41,184	377,339
	TOTAL - OPERATING & MAINTENANCE EXPENSE	439,540	270,000	0	0	270,000	275,400	280,908	286,526	292,257	298,102	304,064	310,145	316,348	322,675	329,128	3,015,553
	<i>Minimum Millage to Fund O & M Expenses</i>	<i>0.000283</i>	<i>0.000174</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000174</i>	<i>0.000169</i>	<i>0.000164</i>	<i>0.000159</i>	<i>0.000155</i>	<i>0.000150</i>	<i>0.000146</i>	<i>0.000142</i>	<i>0.000138</i>	<i>0.000134</i>	<i>0.000130</i>	
	BUILDINGS & IMPROVEMENTS CAPTIAL EXPENDITURES	3,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<i>Minimum Millage to Fund Buildings & Improvements</i>	<i>0.000002</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	
	TOTAL MISCELLANEOUS EXPENSES	2,652,230	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<i>Minimum Millage to Fund Miscellaneous Expenses</i>	<i>0.001706</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.000000</i>	
	TOTAL FORECASTED EXPENSES	4,605,070	4,107,746	0	0	4,107,746	4,228,278	4,352,373	4,439,420	4,528,209	4,618,773	4,711,148	4,805,371	4,901,479	4,999,508	5,099,498	46,684,057
	<i>Minimum Millage Requirement to Fund Expenses</i>	<i>0.002962</i>	<i>0.002642</i>	<i>0.000000</i>	<i>0.000000</i>	<i>0.002642</i>	<i>0.002590</i>	<i>0.002539</i>	<i>0.002467</i>	<i>0.002396</i>	<i>0.002328</i>	<i>0.002261</i>	<i>0.002197</i>	<i>0.002134</i>	<i>0.002073</i>	<i>0.002014</i>	<i>0.002300</i>
	NET OPERATING INCOME BERFORE DEBT SERVICE	(2,620,225)					110,585	198,691	334,455	479,618	634,703	800,259	976,864	1,165,126	1,365,684	1,579,211	7,645,194
	<i>Net Operating Income Stated in Mills</i>	<i>(0.001685)</i>					<i>0.000068</i>	<i>0.000116</i>	<i>0.000186</i>	<i>0.000254</i>	<i>0.000320</i>	<i>0.000384</i>	<i>0.000447</i>	<i>0.000507</i>	<i>0.000566</i>	<i>0.000624</i>	<i>0.000347</i>



Opt 1.5 - 2.6 Mills P&L Fcst

GENERAL LEDGER	DESCRIPTION	FYE 2023 ADOPTED BUDGET	Option #1.5 INCREMENTAL NEW OPERATING COST				2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST	2031 FORECAST	2032 FORECAST	2033 FORECAST	Total
			ZEEB	WAGNER	STATION #3	TOTAL											
	ANNUAL CAPITAL IMPROVEMENT BOND PAYMENT						204,961	204,961	204,961	204,961	204,961	204,961	204,961	204,961	204,961	204,961	2,049,607
	PAY-OFF ZEEB-STATION #1 RENOVATION LOAN		0			0	0	0	0	0	0	0	0	0	0	0	0
	TOAL ANNUAL DEBT SERVICE					204,961	204,961	204,961	204,961	204,961	204,961	204,961	204,961	204,961	204,961	204,961	2,049,607
	ANNUAL NOI AFTER DEBT SERVICE					(94,376)	(6,270)	129,494	274,657	429,742	595,298	771,903	960,165	1,160,724	1,374,251	5,595,588	
	ADJUSTED FUND BALANCE RESERVE AFTER DEBT SERVICE					(94,376)	(100,646)	28,848	303,505	733,247	1,328,545	2,100,448	3,060,614	4,221,337	5,595,588		



Capital Improvement Requirement

CAPITAL IMPROVEMENTS

G/L Acct #	Description	Units	Unit Cost	Estimated Cost
	LAND (Fire Station #2, 6.0 ac.)	261,360.0	\$ 0.96	\$ 250,000
	LAND (Fire Station #3 - Land Bank, 4.0 ac.)	174,240.0	\$ 2.53	\$ 440,000
XXX.XXX	TOTAL LAND			\$ 690,000
974.000	LAND IMPROVEMENTS (Site Preparation, 6.0 ac.)	261,360.0	\$ -	\$ -
975.000	BUILDING IMPROVEMENTS			
	ARCHITECT	1	\$ 60,000	\$ 60,000
	CIVIL ENGINEER	1	\$ 80,000	\$ 80,000
	SURVEYOR	1	\$ 5,000	\$ 5,000
	GENERAL CONTRACTOR	1	\$ 125,000	\$ 125,000
	CONSTRUCTION COST	2,800	\$ 600	\$ 1,680,000
	PERMITS	1	\$ 25,000	\$ 25,000
	GENERAL CONDITIONS	1	\$ 25,000	\$ 25,000
975.000	TOTAL REAL PROPERTY IMPROVEMENTS	6,000	\$ 333.33	\$ 2,000,000
980.000	EQUIPMENT			
	FURNISHINGS (cubicles, tables, chairs, conf room, dorm, kitchen, etc.)	1	\$ 50,000	\$ 50,000
	TECHNOLOGY (server, low voltage, computers, software)	1	\$ 20,000	\$ 10,000
	COMMUNICATIONS (phone system, radios, audio/visual)	1	\$ 20,000	\$ 10,000
980.000	TOTAL EQUIPMENT			\$ 70,000
981.000	CAPITAL OUTLAY VEHICLES			
	LADDER TRUCK	1		\$ -
	WATER TANKER	1		\$ -
	ENGINE TRUCK	1		\$ -
	RESCUE TRUCK	1		\$ -
	SCBA	6		\$ -
	BRUSH FIRE TRUCK	1		\$ -
	CHIEF VEHICLE	1		\$ -
	ASSISTANT CHIEF VEHICLE	1		\$ -
	BALTALION CHIEF	1		\$ -
	FIRE INSPECTOR VEHICLE	1		\$ -
	CAPITAL START-UP (onetime start-up capital)	1		\$ -
981.000	TOTAL CAPITAL OUTLAY VEHICLES			\$ -
XXX.XXX	MISCELLANEOUS CAPITAL REPLACEMENT			
	VEHICLE REPLACEMENT	1	\$ 127,000	\$ 127,000
	EQUIPMENT REPLACEMENT (annual allowance)	1	\$ 50,000	\$ 50,000
	OPERATING	1		\$ -
XXX.XXX	TOTAL MISCELLANEOUS CAPITAL REPLACEMENT			\$ 177,000
990.000	LEASE PAYMENT	1		\$ -
XXX.XXX	PROFESSIONAL SERVICES FEES			
	REAL ESTATE & MUNICIPAL LEGAL FEES	1		\$ -
	BOND COUNSEL LEGAL FEES	1		\$ -
	BOND FINANCING FEES	1		\$ -
	ACCOUNTING SERVICES FEES	1		\$ -
	OTHER PROFESSIONAL SERVICES FEES	1		\$ -
XXX.XXX	TOTAL PROFESSIONAL SERVICES FEES			\$ -
TOTAL CAPITAL EXPENDITURES				\$ 2,937,000
LESS:	LAND PURCHASE FUNDING - G/F RESERVE (Station #2)	1	\$ (250,000)	\$ (250,000)
	ARPA FUNDING	1	\$ (1,000,000)	\$ (1,000,000)
	LOAN FROM GENERAL FUND	1	\$ 1	\$ -
	OTHER UNIDENTIFIED SOURCES	1	\$ 1	\$ -



Capital Improvement Requirement

NET CAPITAL EXPENDITURE TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL ONLY)	\$ 1,687,000
ESTIMATED MINIMUM CAPITAL IMPROVEMENT MILLAGE (10-YEAR LEVY (PRINCIPAL ONLY)	0.000103
ESTIMATED MINIMUM CAPITAL IMPR EXTRA VOTED MILLAGE REVENUE (PRINCIPAL ONLY)	\$ 168,700

MINIMUM MILLS TO FUNDED CAP. IMPROV. WITH BOND FINANCING		
PLUS:	CAPITAL IMPROVEMENT BOND INTEREST OVER 10-YEARS (INTEREST ONLY)	\$ 362,607
NET CAPITAL EXPENDITURE TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL & INTEREST)		\$ 2,049,607
ESTIMATED MINIMUM CAPITAL IMPROVEMENT MILLAGE (10-YEAR LEVY) (PRINCIPAL & INTEREST)		0.000126
ESTIMATED MINIMUM CAPITAL IMPR EXTRA VOTED MILLAGE REVENUE (PRINCIPAL & INTEREST)		\$ 204,961

MINIMUM MILLS TO FUND ZEEB LOAN RETIREMENT WITH BOND FINANCING		
ZEEB-SATATION #1 DEBT RETIREMENT TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL ONLY)		\$ -
ESTIMATED MINIMUM ZEEB LOAN MILLAGE (10-YEAR LEVY) (PRINCIPAL ONLY)		0.000000
ESTIMATED MINIMUM CAPITAL IMPR EXTRA VOTED MILLAGE REVENUE (PRINCIPAL ONLY)		\$ -

MINIMUM MILLS TO FUND CAP. IMPROV. & ZEEB LOAN RETIREMENT WITH BONDS		
PLUS:	CAPITAL IMPROVEMENT BOND INTEREST OVER 10-YEARS (INTEREST ONLY)	\$ 362,607
	ZEEB-STATION #1 LOAN RETIREMENT INTEREST OVER 10-YEARS (INTEREST ONLY)	
	TOTAL CAP. IMPROV BOND INTEREST OVER 10-YEARS (INTEREST ONLY)	\$ 362,607
CAPITAL EXPENDITURE & ZEEB DEBT TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL & INTEREST)		\$ 2,049,607
ESTIMATED MINIMUM CAP. IMPROV. & ZEEB DEBT RETIREMENT MILLAGE (10-YEAR LEVY)		0.000126
ESTIMATED MINIMUM CAP. IMPRV. EXTRA VOTED MILLAGE REVENUE		\$ 288,400